

SIMTO INVESTMENT COMPANY LIMITED

30th ANNUAL REPORT

For the year ended 31st March, 2014

SIMTO INVESTMENT COMPANY LIMITED

CONTENTS

	Page(s)
Board of Directors	1
Notice	2 - 4
Directors' Report	5 - 8
Secretarial Compliance Certificate	9 - 12
Auditors' Report	13 - 17
Balance Sheet	18
Statement of Profit & Loss	19
Cash Flow Statement	20
Notes to the Financial Statements	21 - 31
Schedule to Balance Sheet	32 - 34

SIMTO INVESTMENT COMPANY LIMITED

BOARD OF DIRECTORS

(as on 31st March, 2014)

Mr. F.N. Subedar (Chairman)

Mr. P.D. Karkaria

Mr. Amit N Dalal

Mr. P. Venkatesalu

Bankers:

IDBI Bank
Nariman Point Branch
Mumbai – 400 001.

Auditors:

M/S. S.A. Buhariwalla & Co.
Chartered Accountants.

Registered Office:

CIN: U67120MH1983PLC031632

2nd Floor, Elphinstone Building,

10, Veer Nariman Road,

Mumbai – 400 001.

Tel: 91 22 6665 7051 / 91 22 6665 7187 Fax: 91 22 6665 7917.

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of SIMTO INVESTMENT COMPANY LIMITED will be held on Wednesday, 30th, July, 2014, at 12.00 p.m. at the Registered Office of the Company at 2nd Floor, Elphinstone Building, 10 Veer Nariman Road, Mumbai – 400 001, to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31st March, 2014 and the Balance Sheet as at that date together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Phillie D Karkaria (DIN No. 00059397) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED that Mr. P Venkatesalu who was appointed by the Board of Directors as Additional Director of the Company with effect from 24th October, 2013 and who holds office upto the date of the forthcoming Annual General Meeting of the Company, in terms of Section 161 of the Companies Act, 2013 (“the Act”) and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.”

By Order of the Board



Amit N Dalal

Director

Mumbai, 19th May, 2014.

Registered Office:

Simto Investment Company Limited

CIN: U67120MH1983PLC031632

2nd Floor, Elphinstone Building,

10, Veer Nariman Road,

Mumbai – 400 001.

Tel: 91 22 6665 7051 91 22 6665 7187 Fax: 91 22 6665 7917

NOTES:

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY AND TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING A PROXT SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- (b) A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, securities, etc. must be supported by an appropriate resolution/authority, as applicable.
- (c) Intimation of change of address, if any, should be sent to the Company's Registered Office at the earliest.
- (d) The statement of the material facts pursuant to Sections 102(1) of the Companies Act, 2013, ("the Act") setting out the material facts in respect of the business under Item Nos. 4 is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS TO BE TRANSACTED

ITEM NO 4

Mr. P Venkatesalu was appointed as an Additional Director (DIN No. 02190892) of the Company with effect from 24th October, 2013. As per Section 161 of the Companies Act 2013, Mr. Venkatesalu will hold office upto the date of the forthcoming Annual General Meeting of the Company.

The Company has received a notice from a shareholder under section 160 of the Act proposing his appointment as a Director of the Company.

Mr. Venkatesalu is a commerce graduate and a Chartered Financial Analyst. He is currently the Chief Financial Officer of Trent Ltd. Prior to this, Mr. Venkatesalu has worked in Tata Sons Ltd as an Executive Assistant to the Finance Director of Tata Sons Ltd. He has a vast knowledge on finance and allied corporate laws.

Your Board commends the appointment of Mr. P Venkatesalu as Director. None of the Directors, except Mr. Venkatesalu is deemed to be concerned or interested in the resolution.

By Order of the Board



Amit N Dalal

Director

Mumbai, 19th May, 2014.

Registered Office:

Simto Investment Company Limited

CIN: U67120MH1983PLC031632

2nd Floor, Elphinstone Building,

10, Veer Nariman Road,

Mumbai – 400 001.

Tel: 91 22 6665 7051 91 22 6665 7187 Fax: 91 22 6665 7917.

SIMTO INVESTMENT COMPANY LIMITED

(A subsidiary of Tata Investment Corporation Limited)

DIRECTORS' REPORT

TO THE MEMBERS OF SIMTO INVESTMENT COMPANY LIMITED

The Directors are pleased to present their thirtieth Annual Report and the Audited Statement of Accounts for the financial year ended March 31, 2014.

FINANCIAL HIGHLIGHTS:

Particulars	(Rs. in lacs)	
	Year ended 31.3.2014	Year ended 31.3.2013
Income	242.03	205.82
Less: Expenditure	75.71	17.04
Profit Before Tax	166.32	188.78
Less: Tax expenses	19.74	25.90
Profit After Tax	146.58	162.88
Balance brought forward from previous year	478.29	347.99
Appropriations:		
Less: Transfer to Special Reserves	29.50	32.58
Surplus as per Statement of Profit and Loss	595.37	478.29

During the financial year ended 31st March 2014, the Company earned a total income of Rs. 242.03 lakhs consisting mainly of dividend income of Rs. 69.11 lakhs (previous year Rs. 77.23 lakhs), interest income of Rs 90.86 lakhs (previous year Rs.84.37 lakhs) and Profit on sale of securities Rs. 84.75 lakhs (previous year: Rs. 44.22 lakhs). During the financial year, the Company appointed Mr. Rajesh Bhatia as the Chief Investment Officer of the Company.

DIVIDEND:

The Directors do not recommend any dividend on the equity share capital of the Company.

DEPOSITS:

The Company has not accepted any public deposits during the year under review.

REGISTERED OFFICE:

The registered office of the Company is at Elphinstone Building, 10 Veer Nariman Road, Mumbai – 400 001.

SIMTO INVESTMENT COMPANY LIMITED

(A subsidiary of Tata Investment Corporation Limited)

DIRECTORS:

Mr Anil George, Director resigned from the Board of Directors and ceased to be director with effect from 15th October, 2013. The Board places on record its sincere appreciation of the contributions made by Mr. George during his tenure as a Director of the Company.

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association, Mr. Phillie D Karkaria retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

Mr. P. Venkatesalu was appointed as Additional Directors of the Company with effect from 24th October, 2013 and would hold office upto the conclusion of the ensuing Annual General Meeting. It is proposed to appoint Mr. P. Venkatesalu as Director of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors, based on the representations received from the Management, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. they have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- iii. they have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; and
- iv. they have prepared the annual accounts on a 'going concern' basis.

AUDITORS:

M/s S. A. Buhariwalla & Co., Chartered Accountants, the retiring Auditors of the Company, being eligible, have offered themselves for reappointment.

SIMTO INVESTMENT COMPANY LIMITED

(A subsidiary of Tata Investment Corporation Limited)

SECRETARIAL COMPLIANCE CERTIFICATE:

In compliance with the provisions of Section 383 A (1) of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the Company has obtained a Compliance Certificate from Mr. M.J.Kotwal, Company Secretary in Practice, for the year ended March 31, 2014 and the same is annexed to this report.

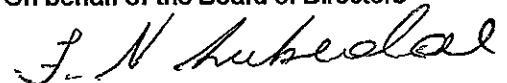
PARTICULARS OF EMPLOYEES:

Information in accordance with sub-section (2A) of Section 217 of the Act, read with the Companies (Particulars of Employees) Rules, 1975 (as amended from time to time) and forming part of the Directors' Report for the year ended March 31, 2014, is provided in an Annexure forming part of this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company do not have any manufacturing activity, the particulars required to be furnished under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Board of Directors) Rules, 1988 relating to conservation of energy, technology absorption are not required. During the year under review, there were no foreign exchange earnings and outgo.

On behalf of the Board of Directors



F. N. Subedar
Chairman

Mumbai, 19th May 2014.

Registered Office:
Simto Investment Company Limited
CIN: U67120MH1983PLC031632
Elphinstone Building
10 Veer Nariman Road
Mumbai 400 001

SIMTO INVESTMENT COMPANY LIMITEDSTATEMENT PURSUANT TO SECTION 217(2A) OF THE COMPANIES ACT, 1956
AND THE COMPANIES (PARTICULARS OF EMPLOYEES) RULES, 1975

Sl. No.	Name	Designation and nature of Duties	Remuneration Gross	Qualifications	Age	Experience in years	Date of commencement	Last employment held, designation and period for which post held
1.	Mr. R.M. Bhatia	Chief Investment Officer	35,00*	B.Com, ACMA, CFA (AIMR)	45	25	01.09.2013	Pro Alpha Advisors (Managing Director & CIO), 1 year.

Rs. In lacs

*For part of the year

NOTES :

- (1) The employee has adequate experience to discharge the responsibilities assigned to him.
- (2) The nature of employment is contractual.
- (3) The employee mentioned above is not a relative of a Director of the Company.

On behalf of the Board of Directors,


F.N. SUBEDAR
Chairman

Mumbai, 19th May, 2014.

SECRETARIAL COMPLIANCE CERTIFICATE

Registration No : 11-31632 (CIN: U67120MH1983PLC031632)

Nominal Capital: Rs.1105 lakhs

Paid-up Capital : Rs.152.98 lakhs

TO THE MEMBERS OF :
SIMTO INVESTMENT COMPANY LIMITED

I have examined the registers, records and papers of **SIMTO INVESTMENT COMPANY LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies within the time prescribed under the Act and the rules made thereunder.
3. The Company has the minimum prescribed paid – up capital as applicable to public limited company and the comments relating to restrictive conditions specified under Section 3(1) (iii) of the Act are not required.
4. The Board of Directors duly met six times respectively on 10th May, 2013, 25th July, 2013, 19th August, 2013, 24th October, 2014, 31st January, 2014, 5th March, 2014 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose including the Circular Resolutions.
5. The Company was not required to close its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended 31st March, 2013 was held on 25th July, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extraordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.

9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company was not required to make any entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, during the financial year under scrutiny, the Company has not obtained any approvals from the Board of Directors, Members or Central Government as the case may be.
12. The Company has issued 8 (eight) duplicate share certificates during the year and all the provisions of the Companies Act, 1956 with regards to issuance of duplicate share certificate has been duly complied with.
13. The Company:
 - (i) has delivered the certificate on lodgement thereof for transfer of shares in accordance with the provisions of the Act. There was no allotment/transmission of shares during the financial year.
 - (ii) has not deposited any amount in a Separate Bank Account as no dividend was paid during the financial year.
 - (iii) was not required to post dividend warrants to any member of the Company as no dividend was declared during the Financial year.
 - (iv) does not have any unpaid/ unclaimed dividend outstanding for seven years and hence, the requirement of transfer to the Investor Education and Protection Fund does not arise.
 - (v) has complied with the provisions of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted . Mr. P. Venkatesalu was appointed as a Director on 24th October, 2013.
15. The Company has not appointed any Managing Director/Wholetime Director/Manager during the financial year.
16. The Company has not appointed any Sole Selling Agents during the Financial Year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director prescribed under the various provisions of the Act, during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act.
19. The Company has not issued any shares, debentures or other securities during the financial year.

20. The Company has not bought back any shares during the financial year.
21. There are no Preference Shares issued by the Company due for redemption.
22. There were no transactions necessitating the Company to keep in abeyance the rights of dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans within the purview of Section 58A of the Act during the financial year.
24. The amount borrowed by the Company is not exceeding the limits prescribed under Section 293(1)(d) of the Act. The Company has made borrowings by way of ICDs during the financial year ended 31st March, 2014 and there is no outstanding balance as on 31st March, 2014.
25. The Company had not given any loans nor given any guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Company's Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the Objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to the share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notice received by the Company and no fine or penalty or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employee during the financial year.
33. As explained to us, since there was only one employee, for the part of the year the question of payment of Provident Fund and Employees' State Insurance dues does not arise.



M. J. Kotwal
Company Secretary
C. P. 11175

Place: Mumbai
Date : 19th May, 2014.


SIMTO INVESTMENT COMPANY LIMITED**ANNEXURE 'A'****REGISTERS AS MAINTAINED BY THE COMPANY****SECTION OF THE COMPANIES ACT, 1956**

- | | |
|----------------------------------------------|------------|
| 1. Register of Share Application & Allotment | u/s 75 |
| 2. Register of Members | u/s 150 |
| 3. Register of Transfers | u/s 108 |
| 4. Register of Directors | u/s 303 |
| 5. Register of Directors' Shareholding | u/s 307 |
| 6. Register of Charges | u/s 143 |
| 7. Register of Contracts | u/s 301 |
| 8. Disclosures of Interest | u/s 301(3) |

ANNEXURE 'B'

FORMS AND RETURNS FILED BY THE COMPANY WITH REGISTRAR OF COMPANIES, REGIONAL DIRECTOR, CENTRAL GOVERNMENT OR OTHER AUTHORITIES DURING THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2014.

Sr. No	FORMS/RETURNS	SECTION	PURPOSE	DATE OF FILING	WHETHER FILED WITHIN PRESCRIBED TIME	IF DELAY IN FILING WHETHER REQUISITE ADDITIONAL FEE PAID
1.	Form No. 32	303	Changes in Directorate	24.10.2013	YES	
2.	Form 20B with Annual Return	159	For the year ended 31.03.2013	20.09.2013	YES	
3.	Form No. 23 AC with Balance Sheet and Form No. 23ACA with Profit & Loss Account	220	-do-	21.08.2013	YES	
4.	Form No.66 with Compliance Certificate	383A	-do-	19.05.2014	YES	YES
5.	Form No. 32	303	Appointment of Director	24.10.2013	YES	


M. J. Kotwal
Company Secretary
C. P. 11175

Place: Mumbai
Date : 19th May, 2014.



S. A. BUHARIWALLA & CO.

CHARTERED ACCOUNTANTS

S. A. BUHARIWALLA

B.Com., FCA, FCA (Eng & Wales), CIA

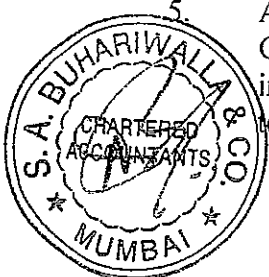
NEVILLE S. BUHARIWALLA

B.Com., FCA

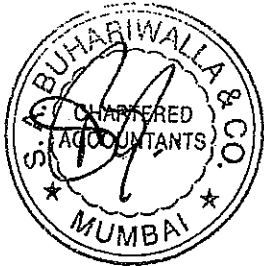
AUDITOR'S REPORT, TO THE MEMBERS OF SIMTO INVESTMENT COMPANY LIMITED

1. We have audited the accompanying financial statements of **Simto Investment Company Limited** which comprise of the Balance Sheet as at 31st March, 2014 and the statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.
2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair representation of the financial statements in order to design audit procedures that are appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

5. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraph 4 of the said Order, to the extent applicable to the Company.

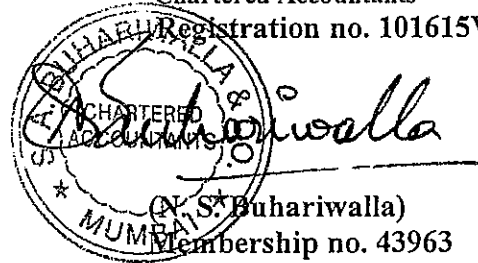


6. Further to our comments in the Annexure referred to in paragraph 5 above, we report that;
- (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, statement of Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet, statement of Profit and Loss account and Cash Flow statement dealt with by this report are in compliance with Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956;
 - (e) on the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2014 from being appointed as a Director under Section 274(1)(g) of the Companies Act, 1956.
 - (f) Since the central government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.



- (g) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014 and
 - (ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.
 - (iii) in case of the Cash-flow statement, of the cash flows for the year ended on that date.

S. A. Buhariwala & Co.,
Chartered Accountants
Registration no. 101615W

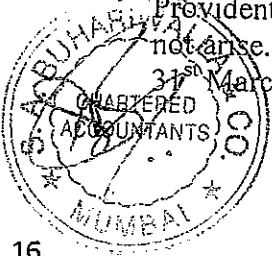


Mumbai, 19th May 2014

ANNEXURE TO THE AUDITOR'S REPORT
(Referred to in paragraph 3 of our report of even date)

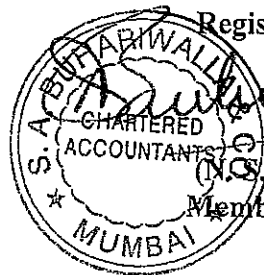
As required by the Companies (Auditors Report) Order, 2003, we report below on the matters specified in paragraph 4 of the said Order:

1. As the company did not have any fixed assets, all matters relating to fixed assets referred to in the Order are not applicable.
2. Matters relating to inventories referred to in the Order are not applicable to the company.
3. The company has neither taken nor granted any loans from/to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. There is adequate internal control system commensurate with the size of the company and the nature of its business in regard to purchase / sale of investments. As the company has no fixed assets or inventory, the question of commenting on the internal control system in this regard, does not arise.
5. There were no transactions that need to be entered in the register maintained under Section 301 of the Companies Act, 1956.
6. The Company had applied for registration as provided in Section 45 IA of the Reserve Bank of India Act, 1934 which has been granted by Reserve Bank of India.
7. The Company had passed a resolution for non-acceptance of public deposits. No public deposits were accepted during the year.
8. The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.
9. In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.
10. The Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Act and therefore the question of maintaining these records does not arise.
11. Since the Company had only one employee during the year, the question of depositing Provident Fund and Employees State Insurance Fund dues with the appropriate authorities did not arise. There was no undisputed amount payable in respect of income tax, outstanding as at 31st March, 2014 for a period exceeding six months from the date it became payable.



12. The Company has no accumulated loss as at 31st March, 2014. The Company has not incurred cash losses during the current financial year and in the immediately preceding financial year.
13. The Company has not borrowed any funds from banks or financial institutions or in the form of debentures and therefore, the question of commenting on the repayment of any dues in this regard does not arise.
14. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and therefore, the question of maintenance of records in respect thereof, does not arise.
15. As the Company is not a chit fund, nidhi or mutual benefit fund / society, the question of application of any special statute does not arise.
16. The Company has maintained proper records of the transactions/contracts in respect of its dealings in shares, securities and other investments and timely entries have been made therein. All the shares and other investments of the Company have been held by the Company in its own name except in one case where the Company is holding beneficial rights in shares pending transfer thereof.
17. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
18. The Company has not taken any term loans.
19. The Company has not raised any funds during the year.
20. The Company has not made any preferential allotment of shares during the year.
21. The Company has not issued any debentures during the year.
22. The Company has not raised any money through public issue during the year.
23. No fraud on or by the Company has been noticed or reported during the year.

S. A. Buhariwalla & Co.,
Chartered Accountants
Registration no. 101615W



(S. A. Buhariwalla)
Membership no. 43963

Mumbai, 19th May 2014

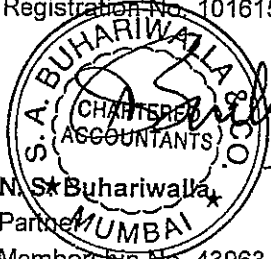
Simto Investment Company Limited

Balance Sheet as at 31st March, 2014

		(Rs. In Lacs)	
		As at 31.03.2014	As at 31.03.2013
Note			
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	152.99	152.99
(b) Reserves and surplus	3	1,769.15	1,622.57
		1,922.14	1,775.56
(2) Current liabilities			
(a) Other current liabilities	4	38.01	20.71
(b) Short-term provisions	5	0.09	0.33
		38.10	21.04
TOTAL EQUITY AND LIABILITIES		1,960.24	1,796.60
(II) ASSETS			
(1) Non-current assets			
(a) Non-current investments	6	1,255.54	1,276.67
		1,255.54	1,276.67
(2) Current assets			
(a) Current investments	7	493.24	462.87
(b) Cash and cash equivalents	8	172.51	22.37
(c) Short-term loan and advances	9	3.92	-
(d) Other current assets	10	35.03	34.69
		704.70	519.93
TOTAL ASSETS		1,960.24	1,796.60

Significant Accounting Policies 1
 Accompanying Notes are an integral part of the Financial Statements.

In terms of our report attached.
 For S. A. Buhariwalla & Co.,
 Chartered Accountants
 Registration No. 101615W


 N. S. Buhariwalla
 Partner
 Membership No. 43963

For and on behalf of the Board

F. N. Subedar
P. D. Karkaria
Amit N. Dalal
P. Venkatesalu

F.N. Subedar Chairman
 P.D. Karkaria
 Amit N. Dalal
 P. Venkatesalu
 Directors

Mumbai, 19 MAY 2014

Mumbai, 19 MAY 2014

Simto Investment Company Limited

Statement of Profit & Loss for the year ended 31st March, 2014

	Note	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
INCOME			
Revenue from operations	11	187.29	170.83
Profit on Sale of long term investments (net)		35.82	34.99
Provision no longer required written back		18.92	-
Total Income		242.03	205.82
EXPENSES			
(a) Employee benefit expense	12	57.25	1.43
(b) Finance costs	13	15.38	-
(c) Other expenses	14	3.08	15.61
Total Expenses		75.71	17.04
Profit before tax		166.32	188.78
Tax Expense			
(i) Current tax		27.00	25.90
(ii) MAT Credit Entitlement		(7.26)	-
Total tax expense		19.74	25.90
Profit after tax		146.58	162.88
Earnings per equity share:			
Earnings Per Share - Basic and Diluted	15	9.58	10.65

Significant Accounting Policies

Accompanying Notes are an integral part of the Financial Statements.

In terms of our report attached.

For S. A. Buhariwalla & Co.,

Chartered Accountants

Registration No. 201615W

Mumbai

S. A. Buhariwalla

Partner

Membership No. B-43963

Mumbai

Mumbai

Mumbai

For and on behalf of the Board

F.N. Subedar

Chairman

P.D. Karkaria

Amit N. Dalal

P. Venkatesalu

Directors

Mumbai,

19 MAY 2014

Mumbai,

19 MAY 2014

SIMTO INVESTMENT COMPANY LIMITED
CASH FLOW STATEMENT

	For the year ended 31st March	
	2014	2013
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit before tax	166.32	188.78
Adjustments for :		
Provision for diminution/Amortisation in the value of investments	(18.92)	14.86
Interest on short term Borrowings	15.38	-
Profit on sale of Investments (net)	(84.75)	(44.22)
Operating profit before working capital changes	78.03	159.42
Adjustments for :		
(Increase) / Decrease Other current assets	(0.34)	0.08
(Increase) / Decrease Short-term loan and advances	(3.92)	
Increase / (Decrease) in Other current liabilities	17.30	0.09
Increase in short term provisions	-	0.02
Cash generated from operations	91.07	159.61
Direct taxes paid	(19.98)	(25.90)
Net cash from operating activities	71.09	133.71
B. Cash from Investing activities		
Purchase of Investments	(6,993.68)	(2,184.42)
Sale of Investments	7,088.11	2,052.49
Net Cash from investing activities	94.43	(131.93)
C. Cash flow from financing activities		
Short Term Borrowings	750.00	-
Repayment of Short Term Borrowings	(750.00)	-
Interest Paid thereon	(15.38)	-
Net Cash from financing activities	(15.38)	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	150.14	1.78
Cash and cash equivalents at the beginning of the year	22.37	20.59
Cash and cash equivalents at the end of the year	172.51	22.37

Note: Cash & cash equivalents include unclaimed dividend bank balance of Rs.13.39 lacs.
(Previous Year:Rs.19.94 lacs.)

In terms of our report of even date attached

For S. A. Buhariwalla & Co.,

Chartered Accountants

Registration No. 101615W

Mumbai

Partners

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

Members

For and on behalf of the Board

F.N.Subedar

Chairman

P.D. Karkaria

Amit N. Dalal

P. Venkatesalu

Directors

Mumbai, 19 MAY 2014

Mumbai, 19 MAY 2014

Simto Investment Company Limited

Note 1

Notes forming part of accounts for the year ended 31st March 2014

1. Corporate Information
 - a) The Company is a Non-Banking Finance Company (NBFC) Registered with Reserve Bank of India (RBI). The principal activity of the company is investment.
2. Significant Accounting Policies
 - (i) The accounts are prepared on historical cost convention on accrual basis of accounting and comply with the Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.
 - (ii) a) Income from Dividend is accounted as and when such dividend has been declared and the Company's right to receive payment is established.
 - b) Income from debenture and bonds is accrued over the maturity of the security, net of amortisation of premium, where intended to be held for a long-term, thereby recognising the implicit yield to maturity, with reference to the coupon dates.
 - c) In accordance with Guidance Note on "Accounting for Equity Index and Equity Stock Futures and Options" issued by The Institute of Chartered Accountants of India.

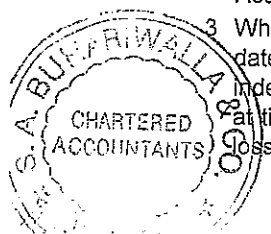
Equity Index/Stock Futures:

- 1 Equity Index / Stock Futures are marked-to-market on a daily basis. Debit or credit balances, if any, are disclosed under Loans and Advances or Current Liabilities respectively. The "Mark-to-Market Margin Equity Index / Stock Futures Account", represents the net amount paid or received on the basis of movement in the prices of Equity Index / Stock Futures till the Balance Sheet date.
- 2 As at the Balance Sheet date, the profit/ loss on open positions, if any, in Equity Index / Stock Futures are accounted for as follows:
 - Credit balance in the "Mark-to-Market Margin - Equity Index / Stock Futures Account", being anticipated profit, is ignored and no credit is taken in the Statement of Profit and Loss.
 - Debit balance in the "Mark-to-Market Margin - Equity Index / Stock Futures Account", being anticipated loss, is recognised in the Statement of Profit and Loss.
- 3 On final settlement or squaring-up of contracts for Equity Index / Stock Futures, the profit or loss is calculated as the difference between settlement/ squaring-up price and contract price. Accordingly, debit or credit balance pertaining to the settled / squared-up contract in "Mark-to-Market Margin - Equity Index / Stock Futures Account" is recognised in the Statement of Profit and Loss upon expiry of the contracts. When more than one contract in respect of the relevant series of Equity Index / Stock Futures contract to which the squared-up contract pertains is outstanding at the time of the squaring up of the contract, the contract price of the contract so squared up is determined using First In First Out Method for calculating profit/ loss on squaring-up.
- 4 "Initial Margin - Equity Index / Stock Futures Account", representing the initial margin and "F&O Margin Money Deposit" representing additional margin paid over and above the initial margin, for entering into contracts for Equity Index / Stock Futures, which are released on final settlement / squaring-up of underlying contracts, are disclosed under Loans and Advances.

In accordance with Guidance Note on "Accounting for Equity Index and Equity Stock Futures and Options" issued by The Institute of Chartered Accountants of India.

Equity Index/Stock Options

- 1 Equity Index/Stock Option Premium Account represents the premium paid for buying or selling the options, respectively.
- 2 As at the balance sheet date, in the case of long positions, provision is made for the amount by which the premium paid for those options exceeds the premium prevailing on the balance sheet date, and in the case of short positions, for the amount by which the premium prevailing on the balance sheet date exceeds the premium received for those options, and is reflected in Provision for Loss on Equity Index/Stock Option Account.
- 3 When the option contracts are squared-up before the expiry of the options, the premium prevailing on that date is recognized in the profited loss account. If more than one option contract in respect of the same index/stock with the same strike price and expiry date to which the squared-up contract pertains is outstanding at time of squaring-up of the contract, the weighted average method is followed for determining the profit or loss.



Simto Investment Company Limited

Note 1

Notes forming part of accounts for the year ended 31st March 2014

- 4 On the expiry of the contracts and on exercising the options, the difference between the final settlement price and the strike price is transferred to the profit & loss account.
 - 5 In both the above cases, the premium paid or received from buying or selling the option, as the case may be, is recognized in the profited loss account for all squared-up/settled contracts.
 - 6 "Initial Margin - Equity Index / Stock Futures Account", representing the initial margin and "F&O Margin Money Deposit" representing additional margin paid over and above the initial margin, for entering into contracts for Equity Index / Stock Option, which are released on final settlement / squaring-up of underlying contracts, are disclosed under Loans and Advances.
- (iii) a) Long Term investments as per Accounting Standard (AS 13) 'Accounting for Investments' are stated at average cost except where there is a diminution other than temporary, for which provision is made.
- b) Current Investments as per Accounting Standard (AS) 13- 'Accounting for Investments' are stated at the lower of cost and fair value, considered category wise.
- c) The difference between the holding cost and the face value of the Bonds/Debentures is written off proportionately till the call option date in case of perpetual Bonds/Debentures.
- 3 As the Company has no activities other than those of an investment company, the segment reporting under Accounting Standard 17- "Segment Reporting" is not applicable. The Company does not have any reportable geographical segment.
- 4 **Current / Non current:**
All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI of the Companies Act, 1956. Based on the nature of business and the time between the purchase of investments and their realisation, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non current classification of assets and liabilities.



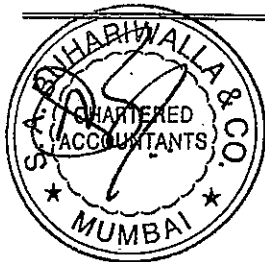
Simto Investment Company Limited

Notes forming part of accounts for the year ended 31st March 2014

Note 2

Share Capital

	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
(a) Authorised:		
- 25,00,000 (Previous year: 25,00,000) Equity Shares of Rs. 10/- each	250.00	250.00
- 8,55,000 (Previous year: 8,55,000) Preference Shares of Rs. 100/- each	855.00	855.00
	1,105.00	1,105.00
(b) Issued, Subscribed and Paid up::		
- 15,29,850 (Previous year: 15,29,850) Equity Shares of Rs. 10/- each fully paid up.	152.99	152.99
	152.99	152.99



(Rs. In Lacs)

(c) A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;

Particulars	As at 31.03.2014		As at 31.03.2013	
	Equity Shares		Equity Shares	
	Numbers	(Rs. In Lacs)	Numbers	(Rs. In Lacs)
Shares outstanding at the beginning of the year	1,529,850	152.99	1,529,850	152.99
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,529,850	152.99	1,529,850	152.99

(d) Equity shares held by the holding company

Particulars	As at 31.03.2014		As at 31.03.2013	
	Equity Shares		Equity Shares	
	Numbers		Numbers	
Equity shares held by Tata Investment Corporation Limited	1,484,400		1,466,137	

(e) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held :

Name of Shareholder	Class of Shares	As at 31.03.2014		As at 31.03.2013	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
		Tata Investment Corporation Ltd	Equity	1,484,400	97.03

(f) Disclosure for each class of Shares

Particulars	Year (Aggregate No. of Shares)				
	2013-14	2012-13	2011-12	2010-11	2009-10
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL

As at 31.03.2014 As at 31.03.2013
(Rs. In Lacs)

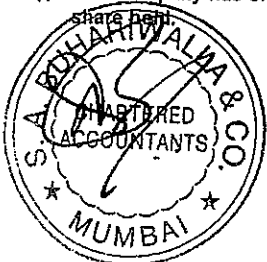
(g) Unpaid Calls

By Directors	NIL	NIL
By Officers	NIL	NIL

(h) Forfeited shares

NIL	NIL
-----	-----

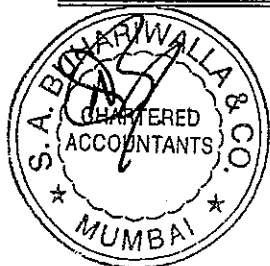
(i) The Company has only one category of shares with voting rights viz. Equity Share Capital. Each shareholder is eligible for one vote per



Note 3

Reserves & Surplus

	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
1 Capital Redemption Reserve		
As per last Balance Sheet	281.45	281.45
Add: Transferred during the period	-	-
Less: Written back in current period	-	-
Closing Balance	281.45	281.45
2 General Reserve		
As per last Balance Sheet	185.74	185.74
Add: Transferred during the period	-	-
Less: Written back in current period	-	-
Closing Balance	185.74	185.74
3 Special Reserve		
As per last Balance Sheet	677.09	644.51
Add: Transferred during the period	29.50	32.58
Less: Written back in current period	-	-
Closing Balance	706.59	677.09
4 Surplus/ (deficit) in the statement of profit and loss		
As per last Balance Sheet	478.29	347.99
Add: Transferred during the year	-	-
Add: Net Profit for the current period	146.58	162.88
Less: Written back in current period	-	-
Less: Transfer to Special Reserves	29.50	32.58
Closing Balance	595.37	478.29
Total Reserves and Surplus	1,769.15	1,622.57



Simto Investment Company Limited

Notes forming part of accounts for the year ended 31st March 2014

Note 4

Other Current Liabilities	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
Unpaid dividends 2006 - 07	13.39	19.94
Statutory Dues	0.91	0.03
Other Payables		
(a) Audit Fees	0.68	0.22
(b) Amount payable to minority shareholders of Sarvechha	0.44	0.44
(c) Others	22.59	0.08
Total Other current liabilities	38.01	20.71

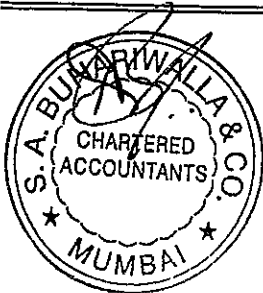
Note: None of the parties grouped above have declared themselves under the Micro, Small and Medium Enterprises Development Act, 2006.

The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note 5

Short Term Provisions

Provision for taxation (net of advance taxes Rs.Nil (Previous year Rs 42.96 lacs))	-	0.24
Contingent provision against standard assets	0.09	0.09
Total Short Term Provisions	0.09	0.33



Notes forming part of accounts for the year ended 31st March 2014

NON CURRENT INVESTMENTS (Long Term)

TRADE INVESTMENT

(AT COST , UNLESS OTHERWISE STATED)

(Rs. In Lacs)

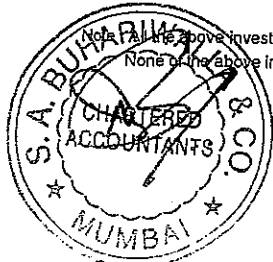
	As at 31.03.2014			As at 31.03.2013		
	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value
I. Quoted :-						
Equity shares	494.51			514.10		
Bonds/Debentures	761.01			762.55		
		1,255.52			1,276.65	
(Market Value Rs.2782.64 lacs., Previous year Rs.2989.12 lacs)						
II. Unquoted :-						
Equity shares	19.15			19.15		
		19.15			19.15	
		1,274.67			1,295.80	
Less : Provision for diminution in value of Non current investments		19.13			19.13	
			1,255.54			1,276.67
Aggregate amount of quoted investments: Cost			1,255.52			1,276.65
Aggregate amount of quoted investments: Market Value			2,782.64			2,989.12
Aggregate amount of unquoted investments: Cost			19.16			19.15
Aggregate provision for diminution in value of investments:			19.13			19.13

Particulars	Face Value	As at 31.03.2014		As at 31.03.2013	
		Holding	Book Value	Holding	Book Value
Details of Quoted Non-Current Investments					
Bank of Baroda.	10	-	-	8,500	19.55
Blue Star Ltd.	5	-	-	375	0.02
Hitachi Homes & Life Solutions (India) Ltd.	10	-	-	100	0.02
Tata Chemicals Ltd.	10	618,000	409.31	618,000	409.31
Tata Motors Ltd.	2	56,475	85.20	56,475	85.20
			494.51		514.10
Debentures/Bonds :-					
11.40% Tata Power Co.Ltd Perpetual.(Call - 2021)	1000000	45	455.69	45	456.49
11.50% Tata Steel Ltd Perpetual.(Call - 2021)	1000000	30	305.32	30	306.06
			761.01		762.55
Details of Unquoted Non-Current Investments					
Equity Shares :-					
Agro Foods Punjab Ltd.*	100	280,000	2.80	280,000	2.80
OMC Computers Ltd.*	10	153,562	8.79	153,562	8.79
Westerwork Engineers Ltd.*	100	600	7.54	600	7.54
Carrier Airconditioning & Refrigeration Co.Ltd.	10	400	0.02	400	0.02
			19.15		19.15

* Unquoted Equity Shares 1 to 3 have been fully provided for diminution

None of the above investments are fully paid , except where otherwise indicated.

None of the above investments are in 'Subsidiary/Associate'/Joint Venture'/Controlled Special Entities companies



Note 7

Notes forming part of accounts for the year ended 31st March 2014

CURRENT INVESTMENTS

(FULLY PAID)

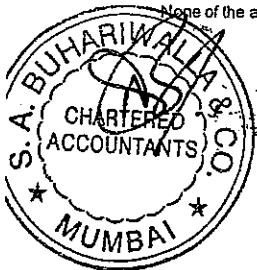
(Rs. in Lacs)

	As at 31.03.2014			As at 31.03.2013		
	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value
I. Quoted :-						
Equity shares (lower of cost and fair value)						
At cost	350.02			55.04		
Less : Provision for diminution	-			18.92		
At fair value (Market Value Rs.360.34 lacs. Previous year Rs.36.12 lacs.		350.02			36.12	
			350.02			36.12
II. Unquoted :-						
Equity shares -(at cost)					6.60	
Mutual Funds (at cost)		143.22			420.15	
			143.22			426.75
			<u>493.24</u>			<u>462.97</u>
Aggregate amount of quoted investments: Cost			350.02			55.04
Aggregate amount of quoted investments: Market Value			360.34			36.12
Aggregate amount of unquoted investments: Cost			143.22			426.75
Aggregate provision for diminution in value of investments:			-			18.92

Particulars	Face Value	As at 31.03.2014		As at 31.03.2013	
		Holding	Book Value	Holding	Book Value
Details of Quoted Current Investments					
Crompton Greaves Ltd.	2	-	-	37,500.00	50.24
Escorts Ltd.	10	85,000	99.38		
Hero Motocop Ltd.	2	4,840	100.19		
Housing Development Finance Corporation Ltd.	2	17,250	150.45		
Orient Paper & Industries Ltd.	1	-	-	15,600.00	4.80
			<u>350.02</u>		<u>55.04</u>
Details of Unquoted Current Investments					
Equity Shares :-					
Orient Cement Ltd.	1	-	-	15,600	6.60
					<u>6.60</u>
Mutual Funds :-					
Tata Liquid Fund Pain A - Growth	1,000	6,088	143.22	19,498	420.15
			<u>143.22</u>		<u>420.15</u>

Note : All the above investments are fully paid , except where otherwise indicated.

None of the above investments are in 'Subsidiary/Associate'/Joint Venture'/Controlled Special Entities companies



Note 8

Cash and cash equivalents

	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
Cash and cash equivalents		
(a) Cash in hand		
(b) Balances with banks - on current account (includes Unpaid Dividend Accounts - Rs.13.49 Lacs (Previous Year Rs.20.04 lacs).	22.51	22.37
(c) Other bank balances - on deposits account	150.00	
Total Cash and cash equivalents	172.51	22.37

Note 9

Short-term loan and advances

	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
Advances taxes (net of provision Rs.45.64 lacs [(Previous year Rs 43.20 lacs)])	3.92	
Total Other current assets	3.92	

Note 10

Other Current Assets

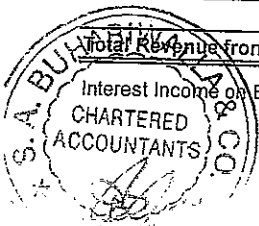
	As at 31.03.2014	(Rs. In Lacs) As at 31.03.2013
Interest accrued on investments	34.69	34.69
Prepaid Expenses	0.34	
Total Other current assets	35.03	34.69

Note 11

Revenue from operations

	Year ended 31.03.2014	(Rs. In Lacs) Year ended 31.03.2013
Operating income		
(a) Dividend Income		
From non-current investments	65.70	67.59
From current investments	3.41	9.64
(b) Interest Income		
Interest on Bonds (net)	84.26	84.37
Interest on Bank deposits	6.60	
(c) Derivatives		
From Futures Contracts	(19.49)	
From Options	(2.12)	
(d) Profit / (Loss) on Sale of Current Investment	48.93	9.23
Total Revenue from Operations	187.29	170.83

Interest Income on Bonds is net of Rs.1.54 lacs towards amortisation of premium on Bonds (Previous Year Rs 1.54 lacs.)



Note 12

Employee Benefit Expenses

	Year ended 31.03.2014	(Rs. In Lacs) Year ended 31.03.2013
Salary	57.25	1.43
Total Employee Benefit Expense	57.25	1.43

Note 13

Finance costs

	Year ended 31.03.2014	(Rs. In Lacs) Year ended 31.03.2013
Interest on short term Borrowings	15.38	-
Total Employee Benefit Expense	15.38	-

Note 14

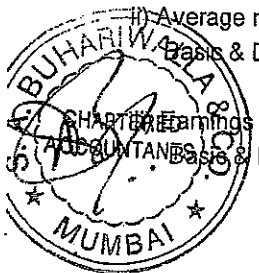
Other Expenses

	Year ended 31.03.2014	(Rs. In Lacs) Year ended 31.03.2013
(a) Auditors' Remuneration		
i. Audit fees	0.75	0.25
ii. Tax audit fees	0.08	-
iii. For other services	0.06	0.06
	0.89	0.31
(b) Diminution In Investment	-	13.33
(c) Contingent provision against standard assets (as per RBI regulations)	-	0.09
(d) Other expenses	2.19	1.88
Total Other Expenses	3.08	15.61

Note 15

Details of Earnings per share :-

	(Rs. In Lacs)	
i) Profit Computation for both basic and diluted earnings per share of Rs.10/- Net Profit as per Statement of Profit and Loss available for Equity shareholders (Rs.in lacs)	146.58	162.88
ii) Average number of Ordinary shares for computing - Basis & Diluted earnings per share.	1,529,850	1,529,850
iii) Earnings per Ordinary Share Basis & Diluted (Rupees)	9.58	10.65



Note 16

Contingent Liabilities :-	(Rs. In Lacs)	
	As at 31.03.2014	As at 31.03.2013
a) Claims against the company not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) other company for which the company is contingently liable	NIL	NIL

Note 17

As there is no reasonable certainty that sufficient taxable income will be available against which deferred tax asset can be realised, the same have not been recognised as at 31st March 2014.

Note 18

Related Parties Disclosures :-**a) List of Related Parties and Relationship**Related Party

Tata Investment Corporation Ltd.

Voltas Ltd

Tata Securities Ltd.

Relationship

Holding Company (since 31.8.2012)

Holding Company (till 30.8.2012)

Fellow subsidiary of Tata Investment Corporation Ltd.

Related parties where transactions have taken place

	(Rs. In Lacs)	
	31.03.2014	31.03.2013
<u>Voltas Ltd</u>		
Sale of Investments	-	0.35
<u>Tata Investment Corporation Limited</u>		
Inter Corporate Deposit taken	750.00	-
Inter Corporate Deposit repaid	750.00	-
Interest Paid on Deposit	15.38	-
<u>Tata Securities Ltd.</u>		
Margin Deposit Placed	35.00	-
Margin Deposit Withdrawn	35.00	-
Brokerage paid	6.21	0.39



Simto Investment Company Ltd.

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

PARTICULARS IN TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

(Rs. in Lacs)

	Particulars	31.03.2014		31.03.2013	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
	Liabilities side :				
(1)	Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :				
	(a) Debentures : Secured	}	NIL	}	NIL
	: Unsecured (other than falling within the meaning of public deposits)				
	(b) Deferred Credits	}	NIL	}	NIL
	(c) Term Loans				
	(d) Inter-corporate loans and borrowing				
	(e) Commercial Paper				
	(f) Other Loans (specify nature)				
	Assets side :				
		Amount outstanding		Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :				
	(a) Secured	NIL		NIL	
	(b) Unsecured	NIL		NIL	
(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities				
	(i) Lease assets including lease rentals under sundry debtors :	}	NIL	}	NIL
	(a) Financial lease				
	(b) Operating lease	}	NIL	}	NIL
	(ii) Stock on hire including hire charges under sundry debtors:				
	(a) Assets on hire				
	(b) Repossessed Assets	}	NIL	}	NIL
	(iii) Other loans counting towards AFC activities				
	(a) Loans where assets have been repossessed				
	(b) Loans other than (a) above				

Simto Investment Company Ltd.

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

PARTICULARS IN TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

(Rs. In Lacs)

		31.03.2014	31.03.2013				
Particulars		Amount outstanding	Amount outstanding				
(4)	Break-up of Investments :						
	Current Investments :						
	1. Quoted						
	(i) Shares (a) Equity	350.02		55.04			
	(b) Preference	-		-			
	(ii) Debentures and Bonds	-		-			
	(iii) Units of Mutual Funds	-		-			
	(iv) Government Securities	-		-			
	(v) Others (Please specify)	-		-			
	2. Unquoted						
	(i) Shares (a) Equity	-		6.60			
	(b) Preference	-		-			
	(ii) Debentures and Bonds	-		-			
	(iii) Units of Mutual Funds	143.22		420.15			
	(iv) Government Securities	-		-			
	(v) Others (Please specify)	-		-			
	Long Term Investments :						
	1. Quoted :						
	(i) Shares (a) Equity	494.51		514.10			
	(b) Preference	-		-			
	(ii) Debentures and Bonds	761.01		762.55			
	(iii) Units of mutual funds	-		-			
	(iv) Government Securities	-		-			
	(v) Others (Please specify)	-		-			
	2. Unquoted :						
	(i) Shares (a) Equity	19.15		19.15			
	(b) Preference	-		-			
	(ii) Debentures and Bonds	-		-			
	(iii) Units of mutual funds	-		-			
	(iv) Government Securities	-		-			
	(v) Others (Please specify)	-		-			
(5)	Borrower group-wise classification of assets financed as in (2) & (3) above :						
	Category	Amount net of provisions			Amount net of provisions		
		Secured	Unsecured	Total	Secured	Unsecured	Total
	1. Related Parties *						
	(a) Subsidiaries	} NIL	NIL	NIL	} NIL	NIL	NIL
	(b) Companies in the same group						
	(c) Other related parties						
	2. Other than related parties						
	Total						
(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :						
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)		
	1. Related Parties *						
	(a) Subsidiaries	NIL	NIL	NIL	NIL		NIL
	(b) Companies in the same group	NIL	NIL	NIL	NIL		NIL
	(c) Other related parties	NIL	NIL	NIL	NIL		NIL
	2. Other than related parties		3,286.22	1,748.78	3,433.09		1,739.54
	Total		3,286.22	1,748.78	3,433.09		1,739.54

*As per Accounting Standard of ICAI

Simto Investment Company Ltd.

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

PARTICULARS IN TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

		31.03.2014	(Rs. In Lacs) 31.03.2013
(7) Other information			
Particulars		Amount	Amount
(i) Gross Non-Performing Assets			
(a) Related parties			
(b) Other than related parties			
(ii) Net Non-Performing Assets			
(a) Related parties		Not Applicable	Not Applicable
(b) Other than related parties			
(iii) Assets acquired in satisfaction of debt			

Note : Figures for the previous year have been regrouped , wherever necessary.

Signature to notes to financial statements
and NBFC (Non-Deposit Accepting or Holding)
Companies Prudential Norms (RBI) Direction, 2007.

For and on behalf of the Board

F.N. Subedar Chairman

P.D. Karkaria }
Directors

Amit N. Dalal }

P. Venkatesalu }

Mumbai, *

19 MAY 2014

SIMTO INVESTMENT COMPANY LIMITED

Corporate Identification No.(CIN) U67120MH1983PLC031632

Registered Office: Elphinstone Building, 10 Veer Nariman Road, Mumbai 400 001

Tel: 91 22 6665 7051 / 91 22 6665 7187 Fax: 91 22 6665 7917

ATTENDANCE SLIP

(To be presented at the entrance)

Registered Folio/DP ID - Client ID	
Name and Address of the Shareholder(s)	
Joint Holder 1	
Joint Holder 2	

I/We hereby record my/our presence at the 30TH ANNUAL GENERAL MEETING of the Company at Registered Office of the Company at 2nd Floor, Elphinstone Building, 10 Veer Nariman Road, Mumbai - 400 001, on Wednesday, the 30th July, 2014 at 12.00 p.m.

Member's Folio/DP ID-Client ID No

Member's Proxy's name in Block Letters

Member's/Proxy's Signature

NOTES

1. Please complete the Folio/DP ID-Client No. and name of thr Member/Proxy, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Room.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

Name of the member(s) :	
Registered Address :	
Email Id :	
Folio No./DP ID-Client Id :	

I/We, being the member(s) of Shares of Simto Investment Company Limited, hereby appoint

1. Name : Email Id :
 Address:
 Signature :

or failing him

2. Name : Email Id :
 Address:
 Signature :

or failing him

3. Name : Email Id :
 Address:
 Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company to be held on Registered Office of the Company at 2nd Floor, Elphinstone Building, 10 Veer Nariman Road, Mumbai - 400 001, on Wednesday, the 30th July, 2014 at 12.00 p.m., and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolution(s)
	Ordinary Business
1.	Adoption of Statement of Profit and Loss, Balance Sheet, Reports of Board of Directors and Auditors the year ended 31 st March, 2014
2.	Re-appoint Mr. Phillie D Karkaria who retires by rotation.
3.	Appointment of Auditors and fix their Remuneration.
	Special Business
4.	Appointment of Mr. P. Venkatesalu as a Director.

Signed this Day of 2014.

Rupee 1
Revenue Stamp

Signature of shareholder Signature of Proxyholder(s).....

- NOTES: 1. This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company at Elphinstone Building, 10 Veer Nariman Road, Mumbai 400 001, not less than 48 hours before the commencement of the Meeting.
 2. Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.

If undelivered please return to :
Simto Investment Company Limited

CIN: U67120MH1983PLC031632

2nd Floor, Elphinstone Building,

10, Veer Nariman Road,

Mumbai – 400 001.

Tel: 91 22 6665 7051 / 91 22 6665 7187 Fax: 91 22 6665 7917