

**CLAUSE 35 OF EQUITY LISTING AGREEMENT**

(I) (a) Statement showing Shareholding Pattern

Name of the Company		Tata Investment Corporation Ltd.						
Scrip Code, Name of the scrip, class of security		501301						
Quarter ended :		31st December 2011						
Partly paid-up shares:-		No. of partly paid-up shares	As a % of total no. of partly paid-up shares		As a % of total no. of shares of the company			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
<b>Total</b>		-	-	-	-	-	-	
Outstanding convertible securities:-		No. of outstanding securities	As a % of total No. of outstanding convertible securities		As a % of total no. of shares of the company, assuming full conversion of the convertible securities			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
<b>Total</b>		-	-	-	-	-	-	
Warrants:-		No. of warrants	As a % of total no. of warrants		As a % of total no. of shares of the company, assuming full conversion of warrants			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
<b>Total</b>		-	-	-	-	-	-	
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>		<b>55095296</b>						
Category code	Category of Shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)=(VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	<b>Promoter and Promoter Group</b>						NIL	NIL
(1)	<b>Indian</b>							
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0.00		
(b)	Central Government / State Governments(s)	0	0	0	0.00	0.00		
(c)	Bodies Corporate	13	40228931	40228931	73.02	73.02		
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00		
(e)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (A) (1)</b>	<b>13</b>	<b>40228931</b>	<b>40228931</b>	<b>73.02</b>	<b>73.02</b>		
(2)	<b>Foreign</b>						NIL	NIL
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0.00		
(b)	Bodies Corporate	0	0	0	0.00	0.00		
(c)	Institutions	0	0	0	0.00	0.00		
(d)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>13</b>	<b>40228931</b>	<b>40228931</b>	<b>73.02</b>	<b>73.02</b>		
(B)	<b>Public Shareholding Institutions</b>						NA	NA
(1)	<b>Institutions</b>							
(a)	Mutual Funds / UTI	2	1540770	1540770	2.79	2.79		
(b)	Financial Institutions / Banks	16	22612	20205	0.04	0.04		
(c)	Central Government / State Governments(s)	7	419179	201581	0.76	0.76		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	4	770836	770536	1.40	1.40		
(f)	Foreign Institutional Investors	32	791756	791756	1.44	1.44		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (B) (1)</b>	<b>61</b>	<b>3545163</b>	<b>3324828</b>	<b>6.43</b>	<b>6.43</b>		
(2)	<b>Non-Institutions</b>						NA	NA
(a)	Bodies Corporate	647	1532330	1505772	2.78	2.78		
(b)	Individuals -							
i	Individual shareholders holding nominal share capital upto Rs. 1 lakh	23094	6061230	5457204	11.00	11.00		
ii	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	105	3673420	3634580	6.67	6.67		
(c)	Any Other (specify)							
i	Trusts	8	10025	10025	0.02	0.02		
ii	Directors & their relatives	11	44207	43535	0.08	0.08		
	<b>Sub-total (B) (2)</b>	<b>23865</b>	<b>11321212</b>	<b>10651096</b>	<b>20.55</b>	<b>20.55</b>		
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>23926</b>	<b>14866365</b>	<b>13975924</b>	<b>26.98</b>	<b>26.98</b>	NA	NA
	<b>TOTAL (A)+(B)</b>	<b>23939</b>	<b>55095296</b>	<b>54204855</b>	<b>100.00</b>	<b>100.00</b>		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	NA	NA
(1)	<b>Promoter and Promoter Group</b>							
(2)	<b>Public</b>							
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>23939</b>	<b>55095296</b>	<b>54204855</b>	<b>100.00</b>	<b>100.00</b>		

**(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"**

Name of the Company : Tata Investment Corporation Ltd.  
Scrip Code : 501301  
Quarter ended : 31st December 2011

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)			Details of Shares held		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital	
		(I)	(II)	(III)	(IV)	(V)	(VI) = (V) / (III) * 100	(VII) = (A) + (B) + (C) of sub-clause (I)(a)	(VIII)	(IX)		(X)
1	Tata Global Beverages Limited	190000	0.29									0.29
2	Ewart Investments Ltd.	869472	1.58									1.58
3	Tata Sons Ltd.	37541071	68.14									68.14
4	Kairmati Investment Co. Ltd.	246019	0.45									0.45
5	Tata Chemicals Ltd.	475840	0.86									0.86
6	Tata Trusts - Ratan Naval Tata	21037	0.04									0.04
7	Trent Brands Ltd.	19900	0.04									0.04
8	AI-taab Investment Co. Ltd.	857143	1.55									1.55
9	Trent Limited	38550	0.07									0.07
<b>TOTAL</b>		<b>40228931</b>	<b>73.02</b>									<b>73.02</b>

(\*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

**(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Templeton India Equity Income Fund	840985	1.53	-	-	-	-	1.53
2	Franklin Templeton Mutual Fund A/C Templeton India Growth Fund	699795	1.27	-	-	-	-	1.27
<b>TOTAL</b>		<b>1540770</b>	<b>2.80</b>					<b>2.80</b>

**(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	N.A.							
<b>TOTAL</b>								

**(I)(d) Statement showing details of locked-in-shares**

Sr. No.	Name of the shareholder	Category Of Shareholders (Promoters/Public)	Number of Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	N.A.			
2				
<b>TOTAL</b>				

**(II)(a) Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	N.A.			
2				
<b>TOTAL</b>				

**(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter Group' are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	N.A.			
2				
<b>TOTAL</b>				