

CLAUSE 35 OF EQUITY LISTING AGREEMENT

(l) (a) Statement showing Shareholding Pattern

Name of the Company		Tata Investment Corporation Ltd.						
Scrip Code, Name of the scrip, class of security		501301						
Quarter ended :		31st December 2010						
Partly paid-up shares:-		No. of partly paid-up shares	As a % of total no. of partly paid-up shares		As a % of total no. of shares of the company			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
Total		-	-	-	-	-	-	
Outstanding convertible securities:-		No. of outstanding securities	As a % of total No. of outstanding convertible securities		As a % of total no. of shares of the company, assuming full conversion of the convertible securities			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
Total		-	-	-	-	-	-	
Warrants:-		No. of warrants	As a % of total no. of warrants		As a % of total no. of shares of the company, assuming full conversion of warrants			
Held by Promoter / Promoters Group		6539627	94.94	11.86	-	-	-	
Held by public		348716	5.06	0.63	-	-	-	
Total		6888343	100.00	12.50	-	-	-	
Total paid-up capital of the company assuming full conversion of warrants and convertible securities		55125417						
Category code	Category of Shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)=(VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group						NIL	NIL
(1)	Indian							
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0.00		
(b)	Central Government / State Governments(s)	0	0	0	0.00	0.00		
(c)	Bodies Corporate	14	33757404	33748911	69.98	69.98		
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00		
(e)	Any Other (specify)	0	0	0	0.00	0.00		
	Sub-Total (A) (1)	14	33757404	33748911	69.98	69.98		
(2)	Foreign						NIL	NIL
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0.00		
(b)	Bodies Corporate	0	0	0	0.00	0.00		
(c)	Institutions	0	0	0	0.00	0.00		
(d)	Any Other (specify)	0	0	0	0.00	0.00		
	Sub-Total (A) (2)	0	0	0	0.00	0.00		
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	14	33757404	33748911	69.98	69.98		
(B)	Public Shareholding						NA	NA
(1)	Institutions							
(a)	Mutual Funds / UTI	2	1587696	1587696	3.29	3.29		
(b)	Financial Institutions / Banks	16	27162	24755	0.06	0.06		
(c)	Central Government / State Governments(s)	7	394628	177010	0.82	0.82		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	4	761842	761542	1.58	1.58		
(f)	Foreign Institutional Investors	28	795893	795893	1.65	1.65		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other (specify)	0	0	0	0.00	0.00		
	Sub-Total (B) (1)	57	3567221	3346896	7.40	7.40		
(2)	Non-Institutions						NA	NA
(a)	Bodies Corporate	708	1487964	1459122	3.08	3.08		
(b)	Individuals -							
i	Individual shareholders holding nominal share capital upto Rs. 1 lakh	22571	6120998	5481166	12.69	12.69		
ii	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	98	3250879	3200515	6.74	6.74		
(c)	Any Other (specify)							
i	Trusts	8	13895	13895	0.03	0.03		
ii	Directors & their relatives	11	38713	38041	0.08	0.08		
	Sub-total (B) (2)	23396	10912449	10192739	22.62	22.62		
	Total Public Shareholding (B) = (B)(1)+(B)(2)	23453	14479670	13539635	30.02	30.02	NA	NA
	TOTAL (A)+(B)	23467	48237074	47288546	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	NA	NA
(1)	Promoter and Promoter Group							
(2)	Public							
	GRAND TOTAL (A)+(B)+(C)	23467	48237074	47288546	100.00	100.00		

(I) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Name of the Company : Tata Investment Corporation Ltd.
 Scrip Code : 501301
 Quarter ended : 31st December 2010

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Tata Global Beverages Limited	140000	0.29		NIL	
2	Ewart Investments Ltd.	760788	1.58		NIL	
3	Tata Sons Ltd.	31453660	65.21		NIL	
4	Tata Refractories Ltd.	8493	0.02		NIL	
5	Kalimati Investment Co. Ltd.	164041	0.34		NIL	
6	Tata Chemicals Ltd.	416360	0.86		NIL	
7	Tata Trusts - Ratan Naval Tata	21037	0.04		NIL	
8	Trent Brands Ltd.	17325	0.04		NIL	
9	Af-taab Investment Co. Ltd.	750000	1.55		NIL	
10	Trent Limited	25700	0.05		NIL	
TOTAL		33757404	69.98		NIL	

(I) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of Shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	Templeton Mutual Fund A/c Templeton India growth Fund	687696	1.42
2	Templeton India Equity Income Fund	900000	1.87
TOTAL		1587696	3.29

(I) (d) Statement showing details of locked-in-shares

Sr. No.	Name of the shareholder	Category Of Shareholders (Promoters/Public)	Number of Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
TOTAL				

(II) (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
TOTAL				

(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter Group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
TOTAL				